



भारत इलेक्ट्रॉनिक्स
BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफैक्स/Telefax : +91 (80) 25039266

ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.com

To

Manager (Listing),
BSE Ltd.,
Floor 25, PJ Towers,
Dalal Street, Fort
Mumbai - 400 001

No. 17565/4/SE/MUMC/SEC
16th February 2017

Dear Sir/Madam,

Sub: Press Release.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the press release titled '**BEL receives Offset Contract for CoMPASS from Elbit Systems Electro Optics - ELOP Ltd, Israel**', being issued to the press.

This is for your information and record.

Thanking you,

Yours faithfully,

For Bharat Electronics Ltd.

S. Sreenivas
Company Secretary

Encls: As above

Press Release

BEL receives Offset Contract for CoMPASS from Elbit Systems Electro Optics - ELOP Ltd, Israel



Photo caption: Mr Bezhael Nachlis, President & CEO, ELBIT Systems, and Mr M V Gowtama, CMD, BEL, exchange documents after signing the Offset Contract for CoMPASS.

Bengaluru, February 15, 2017: Elbit Systems Electro-Optics Elop Ltd (ELOP), Israel, has awarded Navratna Defence Public Sector Undertaking Bharat Electronics Limited (BEL) an Offset Contract for the supply of 10 numbers of CoMPASS Systems for use in the Light Combat Helicopters (LCH) being manufactured by Hindustan Aeronautics Limited (HAL). BEL received the CoMPASS Offset Contract today at Aero India 2017, Bengaluru.

BEL has entered into a Technical Collaboration Agreement with ELOP for the joint production and D-Level maintenance of Compact Multi-Purpose Advanced Stabilised System (CoMPASS, the trade name for EO/IR payload) for the helicopter programmes.

BEL has absorbed transfer of technology (ToT) for production and maintenance of CoMPASS in India. BEL will not only supply but also provide maintenance support for CoMPASS to the user.

The CoMPASS is a day-and-night surveillance system that includes a colour TV daylight camera, 3rd Generation 3-5 μm Forward Looking Infrared (FLIR) sensor, Laser Target Designator and Range Finder (LTDRF) and automatic tracking capabilities, as well as command and control capabilities. It is distinguished by a wide variety of interfaces, enabling integration with various aircraft / helicopter systems, such as Mission Computer, fire control, Radar, GPS, data downlink and helmet-mounted tracking systems. Its small dimensions, low weight, high

level of stabilisation and coverage angles make it an optimal choice for long-range, day-and-night surveillance, target tracking, fire control applications and search and rescue.

CoMPASS is the most advanced payload version of its family, featuring reduced weight, high degree of modularity and flexibility, space-saving packaging and advanced operational and video processing features.

About Bharat Electronics Limited: Set up in Bangalore in 1954 under the Ministry of Defence, Bharat Electronics Limited (BEL) has grown into India's foremost Defence electronics company. BEL is a multi-product, multi-technology, multi-Unit conglomerate with over 350 products in the areas of Military Communication, Radars, Naval Systems, C4I Systems, Weapon Systems, Homeland Security, Telecom & Broadcast Systems, Electronic Warfare, Tank Electronics, Electro Optics, Professional Electronic Components and Solar Photovoltaic Systems. BEL also provides turnkey system solutions like Coastal Surveillance System. BEL has a pan-India presence with factories in Bangalore, Ghaziabad, Panchkula, Kotdwara, Navi Mumbai, Pune, Hyderabad, Machilipatnam and Chennai. Further more information on BEL, visit www.bel-india.com

About Elbit Systems: Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information please contact:

BEL:

Mr Ashish Kansal

Senior Deputy General Manager (Corporate Communication)

Mobile: +91 9632520137

e-mail: ashishkansal@bel.co.in

Elbit Systems:

Dalia Rosen, VP, Head of Corporate Communications

Tel: 972-4-831-6784

Cell: 972-549996784

E-mail: dalia.rosen@elbitsystems.com