

8.1 Pakistan's Debt and Liabilities-Summary

	(Billion Rupees)				
	End Period Position				
	FY16	FY17	FY18	FY19 ^R	FY20 ^P
I. Government Domestic Debt	13,626	14,849	16,416	20,732	23,281
II. Government External Debt	5,418	5,919	7,796	11,055	11,825
III. Debt from IMF	633	641	741	921	1,291
IV. External Liabilities ¹	377	374	622	1,710	1,663
V. Private Sector External Debt	709	1,183	1,654	2,481	2,642
VI. PSEs External Debt	294	285	325	631	824
VII. PSEs Domestic Debt	568	823	1,068	1,394	1,491
VIII. Commodity Operations ²	637	687	820	756	813
IX. Intercompany External Debt from Direct Investor abroad	316	354	437	543	734
A. Total Debt and Liabilities (sum I to IX)	22,577	25,114	29,879	40,223	44,564
B. Gross Public Debt (sum I to III)	19,677	21,409	24,953	32,708	36,397
C. Total Debt of the Government - FRDLA Definition³	17,823	19,635	23,024	29,521	33,251
D. Total External Debt & Liabilities (sum II to VI+IX)	7,747	8,756	11,575	17,341	18,979
E. Commodity Operation and PSEs Debt (sum VI to VIII)	1,499	1,794	2,213	2,781	3,128
<i>Guaranteed Debt & liabilities</i>	769	814	988	1,213	1,527
<i>Non-guaranteed Debt & liabilities</i>	730	981	1,225	1,568	1,601
As percent of GDP					
Total Debt and Liabilities	77.6	78.6	86	106	107
Gross Public Debt	67.7	67.0	72	86	87
Total Debt of the Government - FRDLA Definition	61.3	61.4	67	78	80
Total External Debt & Liabilities	26.6	27.4	33	46	45
Commodity Operation and PSEs Debt	5.2	5.6	6	7	7
<i>Guaranteed Debt & liabilities</i>	2.6	2.5	3	3	4
<i>Non-guaranteed Debt & liabilities</i>	2.5	3.1	4	4	4
Government Domestic Debt	46.9	46.5	47	55	56

Memorandum Items	FY16	FY17	FY18^F	FY19^R	FY20^P
GDP (current market price) ⁴	29,076	31,922	34,616	37,972	41,727
Government Deposits with the banking system ⁵	1,853	1,773	1,929	3,187	3,146
US Dollar, last day average exchange rates	104.7619	104.8861	121.5405	163.0546	168.1662

Source: Statistics & Data Warehouse Department, SBP

1 External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Non resident LCY deposits with central bank.

2 Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3 As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

4 PBS, GDP(mp) revised estimates for FY18, FY19 and provisional for FY20

5 Accumulated deposits of the Federal and Provincial Governments with the banking system.

P: Provisional , R: Revised

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>3. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link: <http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

8.2 Pakistan's Debt and Liabilities-Profile

(Billion Rupees)

	End Period Position				
	FY16	FY17	FY18	FY19 ^R	FY20 ^P
Pakistan's Total Debt and Liabilities (I +II)	22,577	25,114	29,879	40,223	44,564
<i>YoY Growth (in %)</i>	13.7	11.2	19	35	11
<i>As percent of GDP</i>	77.6	78.7	86	106	107
I. Pakistan's Total Debt (A+B+C)	21,563	24,054	28,437	37,757	42,087
<i>YoY Growth (in %)</i>	14.0	11.5	18	33	11
<i>As percent of GDP</i>	74.2	75.4	82	99	101
A. Government Domestic Debt	13,626	14,849	16,416	20,732	23,281
B. PSEs Domestic Debt	568	823	1,068	1,394	1,491
C. External Debt (a+b+c+d)	7,369	8,382	10,953	15,631	17,316
a) Government External Debt	5,418	5,919	7,796	11,055	11,825
b) Non-government External Debt	1,003	1,468	1,979	3,112	3,466
c) Country's Debt from IMF	633	641	741	921	1,291
d) Intercompany External Debt from Direct Investor abroad	316	354	437	543	734
II. Total Liabilities (D+E)	1,014	1,060	1,442	2,467	2,477
<i>YoY Growth (in %)</i>	7.6	4.6	36	71	..
<i>As percent of GDP</i>	3.5	3.3	4	6	6
D. External Liabilities ¹	377	374	622	1,710	1,663
E. Domestic Liabilities ²	637	687	820	756	813
	Servicing During the Period				
	FY16	FY17	FY18	FY19 ^R	FY20 ^P
Total Debt and Liabilities Servicing (III+IV+V)	1,611	1,875	1,997	3,133	4,477
<i>YoY Growth (in %)</i>	(5.3)	16.4	7	57	43
<i>As percent of GDP</i>	5.5	5.9	6	8	11
III. Principal Repayment of External Debt and Liabilities (a+b+c+d)³	321	465	365	915	1,531
(a) Government External debt and Liabilities	253	391	287	766	1,135
(b) Non-government External debt	62	74	69	97	200
(c) Country's Debt from IMF	5	-	10	52	118
(d) Monetary Authorities external Liabilities	-	-	-	-	78
IV. Interest Payment on debt (a+b+c)	1,240	1,367	1,576	2,143	2,846
(a) Government Domestic Debt	1,108	1,206	1,330	1,764	2,385
(b) PSE Debt	...	...	-	-	-
(c) External Debt	132	161	246	379	461
Government External debt	112	129	172	269	296
Non-government External debt	14	23	59	91	140
Country's Debt from IMF	5	9	14	20	25
V. Interest Payment on Liabilities (a+b)	51	43	56	75	99
(a) External Liabilities	9	9	12	26	51
(b) Domestic Liabilities	42	33	44	49	49
Memorandum Item					
Servicing (Principal) Short Term (Excluding item "c" given below)	93	218	206	278	274
a) Government External Debt	77	146	166	203	189
b) PSEs Non-Guaranteed Debt	6	4	4	-	2
c) Scheduled Banks Borrowing	5,266	8,666	8,122	4,531	4,633
<i>Net Flows⁴</i>	28	177	(42)	23	(59)
d) Private Non-Guaranteed Debt	11	68	36	75	83
GDP (current market price)⁵	29,076	31,922	34,619	38,559	41,727
US Dollar, last day average exchange rates	104.7619	104.8861	121.5405	163.0546	168.1662
US Dollar, during the period average exchange rates	104.6856	104.8120	109.9734	136.2532	158.2504

Source: Statistics & Data Warehouse Department, SBP

1. External liabilities include central bank deposits, SWAPS, Allocation of SDR and Non-resident LCY deposits with central bank.

2. Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items.

For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

4. Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

5. PBS, GDP(mp) revised estimates for FY18, FY19 and provisional for FY20

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

3. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

4. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.

8.3 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

	(Billion Rupees)				
	End Period Position				
	FY16	FY17	FY18 ^R	FY19 ^R	FY20 ^P
PSEs debt and liabilities (I+II)	793	1,052	1,299	1,622	1,712
<i>YOY Growth (in %)</i>	19.2	32.7	23.5	24.8	6
<i>As percent of GDP</i>	2.7	3.3	3.8	4.2	4
I.PSEs debt	568	823	1,068	1,394	1,491
<i>YOY Growth (in %)</i>	23.7	44.9	29.8	30.5	7
<i>As percent of GDP</i>	2.0	2.6	3.1	3.6	4
Water and Power Development Authority (WAPDA)	56	81	131	86	67
Oil and Gas Development Corporation (OGDCL)	2	3	4	6	6
Pakistan International Airlines Corporation (PIA)	100	122	146	150	142
Pakistan Steel Mills Corporation	43	43	43	43	43
Other PSEs	367	573	743	1,108	1,232
II.PSEs Liabilities¹	225	229	231	228	221
Memorandum Items					
	FY16	FY17	FY18^F	FY19^R	FY20^P
GDP (mp)²	29,076	31,922	34,616	37,972	41,727

¹ This reflects PSEs borrowings from banks for commodity operations

Source: Statistics & Data Warehouse Department, SBP

² PBS, GDP(mp) revised estimates for FY18, FY19 and provisional for FY20

8.4 Government Domestic Debt and Liabilities

(Billion Rupees)

Debt Instrument	End Period Position				
	FY16	FY17	FY18	FY19	FY20 ^P
I. Permanent Debt (1+2+3)	5,936	5,528	4,654	12,080	14,023
1. Market Loans	3	3	3	3	3
Federal Government	3	3	3	3	3
3.00 % 1971 (Permanent)	3	3	3	3	3
Loans matured but not encashed	..	..	..	..	..
2. Federal Government Bonds	5,287	4,778	3,800	11,183	13,287
Under E.R.O. 1972	..	..	..	..	-
Compensation Bonds ¹	..	..	..	..	..
Pakistan Engineering Company Ltd.	1	1	1	1	1
GOP Ijara Sukuk 3 Years	364	385	385	71	198
Bai-Muajjal of Sukuk	-	-	-	178	201
5.00 % Income Tax Bonds	..	..	..	..	..
Under Land Reforms 1977	..	..	..	..	..
Govt. Bonds issued to SLIC (Capitalisation)	1	1	1	1	1
Special National Fund Bonds	..	..	..	..	..
Bearer National Fund Bonds ²	..	..	..	..	..
Federal Investment Bonds	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	4,921	4,392	3,413	10,933	12,886
3. Prize Bonds³	646	747	851	894	734
II. Floating Debt	5,002	6,551	8,889	5,501	5,578
Bai Muajjal ⁴	213	..	..	..	..
Market Treasury Bills	2,771	4,082	5,295	4,930	5,577
MTBs for Replenishment of Cash ⁵	2,018	2,469	3,594	571	1
Outright Sale of MRTBs to Banks	-	-	-	-	-
III. Unfunded Debt	2,684	2,765	2,868	3,144	3,672
Saving Schemes (Net of Prize Bonds)	2,527	2,631	2,730	2,992	3,523
Postal Life Insurance	67	46	47	48	48
GP Fund*	90	89	92	104	102
IV. Foreign Currency Loans⁶	5	5	5	7	7
Foreign Exchange Bearer Certificate	..	..	..	..	..
FCBC 3 Years	..	..	..	..	..
US Dollar Bearer Certificates	..	..	..	..	..
FCBC 5 Years	..	..	..	..	..
Special US Dollar Bonds ⁴	4	4	5	7	7
Domestic Debt (I+II+III+IV)	13,626	14,849	16,416	20,732	23,281
Government Domestic Liabilities⁷	411	457	588	529	592
Government Domestic Debt and Liabilities	14,037	15,306	17,005	21,260	23,873

Note:

Source: Statistics & Data Warehouse Department, SBF

*Source: Ministry of Finance (Budget Wing)

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Include Premium Prize Bonds (Registered)

4. Includes Rs. 0.013 billion of Treasury Bills on Tap

5. Includes SBP BSC Tbills holding of Rs 2.036 Billion.

6. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

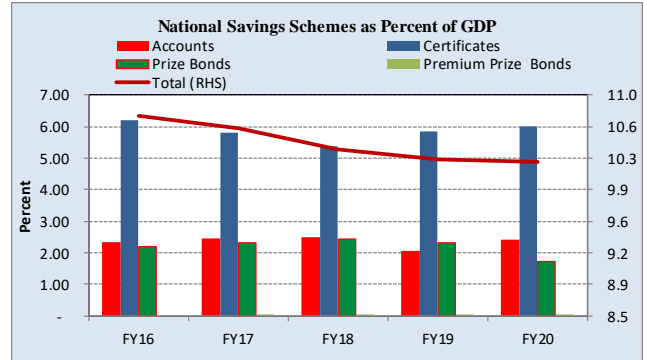
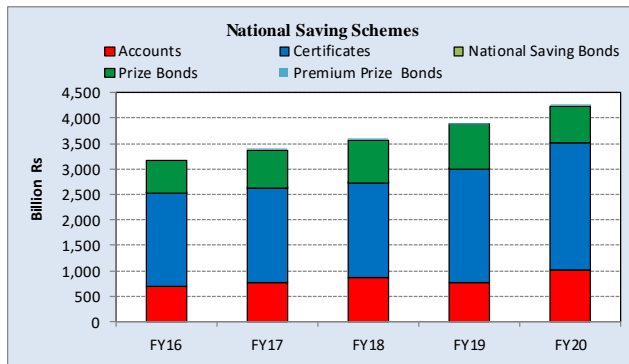
7. This reflects provincial governments' borrowings from banks for commodity operations.

8.5 National Saving Schemes (Outstanding Amount)

(End June: Billion Rupees)

Schemes	2016 - 20		2016		2017		2018		2019		2020	
	Average	% Share	Amount	% Share	Amount	% Share	Amount	% Share	Amount	% Share	Amount	% Share
A. Accounts (i+ii / 1 to 6)	824.5	100.0	690.8	100.0	779.4	100.0	864.2	100.0	775.0	100.0	1,013.2	100.0
(i) National Saving Centers	647.9	78.6	534.9	77.4	614.8	78.9	691.5	80.0	586.6	75.7	812.0	80.1
(ii) Post Offices	176.6	21.4	156.0	22.6	164.6	21.1	172.7	20.0	188.4	24.3	201.3	19.9
1 Saving Accounts	36.7	4.5	30.2	4.4	34.9	4.5	38.3	4.4	38.2	4.9	41.8	4.1
2 Khas Deposit Accounts	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0
3 Mahana Amdani Accounts	1.6	0.2	1.8	0.3	1.7	0.2	1.7	0.2	1.6	0.2	1.5	0.1
4 Special Saving Accounts	499.1	60.5	423.8	61.3	489.0	62.7	549.0	63.5	416.6	53.8	617.3	60.9
5 Pensioners Benefit Account	286.7	34.8	234.7	34.0	253.4	32.5	274.9	31.8	318.3	41.1	352.2	34.8
6 Shuhadas Family Welfare Account	..	..	-	-	-	-	-	-	..	0.0	0.1	0.0
B. Certificates (i+ii+iii / 7 to 12)	2,055.6	100.0	1,835.6	100.0	1,851.1	100.0	1,865.3	100.0	2,216.8	100.0	2,509.4	100.0
(i) National Saving Centers	1,926.6	93.7	1,690.4	92.1	1,720.0	92.9	1,749.4	93.8	2,096.1	94.6	2,377.1	94.7
(ii) Post Offices	13.9	0.7	19.4	1.1	17.2	0.9	14.7	0.8	10.4	0.5	7.8	0.3
(iii) Banks	115.1	5.6	125.8	6.9	113.9	6.2	101.2	5.4	110.3	5.0	124.5	5.0
7 Defence Saving Certificates	370.0	18.0	308.9	16.8	325.5	17.6	336.2	18.0	393.4	17.7	486.2	19.4
8 Special Saving Certificates (Reg.)	425.7	20.7	472.4	25.7	433.1	23.4	381.9	20.5	413.7	18.7	427.7	17.0
9 Special Saving Certificates (Bearer)	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0
10 Regular Income Certificates	421.7	20.5	359.8	19.6	338.8	18.3	347.5	18.6	489.6	22.1	572.9	22.8
11 Behbood Saving Certificate	829.8	40.4	692.1	37.7	749.5	40.5	794.9	42.6	914.5	41.3	997.8	39.8
12 Others*	8.4	0.4	2.5	0.1	4.2	0.2	4.8	0.3	5.6	0.3	24.8	1.0
C. National Savings Bonds (13)	0.1	100.0	0.1	100.0	0.1	100.0	0.1	100.0	0.1	100.0	0.1	100.0
13 10 Years	0.1	72.9	0.1	73.0	0.1	100.0	0.1	100.0	0.1	100.0	0.1	73.0
D. Prize Bonds (14 to 22)	767.6	100.0	646.4	100.0	744.2	100.0	845.8	100.0	886.2	100.0	715.1	100.0
14 Rs. 100/=	9.2	1.2	7.7	1.3	8.4	1.2	9.2	1.1	10.2	1.1	10.3	1.4
15 Rs. 200/=	27.4	3.6	24.1	4.3	25.8	3.7	28.0	3.5	29.6	3.3	29.3	4.1
16 Rs. 750/=	90.7	11.8	71.0	11.6	80.3	11.0	91.7	10.8	103.4	10.8	107.3	15.0
17 Rs. 1,500/=	99.1	12.9	82.5	13.5	85.9	12.8	95.7	11.6	108.1	11.3	123.2	17.2
18 Rs. 7,500/=	88.0	11.5	71.7	11.6	75.3	11.1	83.8	10.1	102.7	9.9	106.5	14.9
19 Rs. 15,000/=	149.8	19.5	112.3	17.4	133.4	17.4	154.1	18.8	176.7	18.2	172.7	24.2
20 Rs. 25,000/=	136.6	17.8	93.3	12.7	118.2	14.4	146.6	15.9	160.7	17.3	164.1	23.0
21 Rs. 40,000/=	165.9	21.6	183.0	27.3	216.0	28.3	235.8	29.0	193.9	27.9	0.8	0.1
22 Others**	0.9	0.1	0.9	0.2	0.9	0.1	0.9	0.1	0.9	0.1	0.9	0.1
E. Premium Prize Bonds (Reg.) (23)	7.0	100.0	-	-	2.9	-	5.2	100.0	7.7	100.0	19.0	100.0
23 Rs. 40,000	7.0	100.0	-	-	2.9	-	5.2	100.0	7.7	100.0	19.0	100.0
Total (A+B+C+D+E)	3,654.8		3,173.0		3,377.8		3,580.7		3,885.8		4,256.7	

Note: Total may differ due to rounding off



8.5 National Saving Schemes

(Outstanding Amount)

(End Month: Billion Rupees)

Scheme	FY 20											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
A. Accounts (i+ii / 1 to 6)	789.1	789.9	811.8	822.2	826.7	831.5	837.0	835.1	843.9	990.8	1,008.3	1,013.2
(i) National Saving Centers	598.8	598.1	619.0	628.2	632.0	635.8	640.1	637.5	645.0	792.3	808.4	812.0
(ii) Post Offices	190.3	191.9	192.8	194.0	194.7	195.7	196.9	197.6	198.9	198.5	199.9	201.3
1- Saving Accounts	37.3	37.3	37.7	37.9	37.9	38.1	38.1	38.3	39.5	37.6	39.9	41.8
2- Khas Deposit Accounts	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3- Mahana Amdani Accounts	1.6	1.5	1.6	1.6	1.8	1.8	1.5	1.5	1.5	1.5	1.5	1.5
4- Special Saving Accounts	426.2	323.7	439.8	445.3	446.5	448.8	451.5	451.4	453.1	600.4	614.9	617.3
5- Pensioners Benefit Account	323.7	422.9	328.1	332.9	336.0	338.2	341.2	347.7	349.5	350.9	351.6	352.2
6- Shuhadas Family Welfare Account	0.0	4.3	4.3	4.3	4.3	4.3	4.3	0.1	0.1	0.1	0.1	0.1
B. Certificates (i+ii+iii / 7 to 12)	2,245.1	2,245.0	2,317.7	2,408.1	2,425.9	2,430.2	2,439.3	2,455.6	2,465.9	2,500.2	2,508.8	2,509.4
(i) National Saving Centers	2,122.5	2,128.9	2,200.4	2,279.2	2,296.9	2,301.0	2,310.1	2,326.2	2,336.1	2,368.2	2,376.5	2,377.1
(ii) Post Offices	10.2	9.9	10.0	9.3	8.9	8.7	8.5	8.3	8.1	8.0	7.9	7.8
(iii) Banks	112.4	106.2	107.3	119.6	120.1	120.5	120.7	121.1	121.7	124.0	124.4	124.5
7- Defence Saving Certificates	396.3	396.7	446.9	479.4	482.8	483.0	483.0	485.9	486.3	486.8	486.6	486.2
8- Special Saving Certificates (Reg.)	412.1	395.8	395.4	405.6	405.3	403.3	404.9	413.1	414.8	422.8	429.2	427.7
9- Special Saving Certificates (Bearer)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
10- Regular Income Certificates	500.2	503.9	515.4	551.7	558.5	559.5	560.3	560.7	561.3	571.9	572.2	572.9
11- Behbood Saving Certificate	930.7	942.7	953.9	966.2	973.5	978.1	984.6	988.6	992.0	994.4	996.0	997.8
12- Others*	5.5	5.7	5.8	4.9	5.6	5.9	6.2	7.1	11.2	24.0	24.5	24.5
C. National Savings Bonds (13)	0.1	0.1	0.1	0.1	0.1	0.1	..	..	..	..	..	..
13- 10 Years	0.1	0.1	0.1	0.1	0.1	0.1	..	..	..	..	..	..
D. Prize Bonds (14 to 22)***	766.1	738.3	725.7	719.5	720.6	718.4	715.3	718.3	717.7	716.9	716.4	715.1
14- Rs. 100	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.3	10.3	10.3	10.3
15- Rs. 200	29.6	29.6	29.5	29.5	29.5	29.4	29.5	29.5	29.4	29.3	29.3	29.3
16- Rs. 750	103.8	104.6	104.8	105.3	106.3	106.4	106.8	107.5	107.5	107.4	107.4	107.3
17- Rs.1,500	108.1	108.9	111.4	111.7	113.4	116.6	117.0	119.0	123.4	123.4	123.3	123.2
18- Rs. 7,500	103.0	105.9	105.9	106.0	106.6	106.5	106.5	106.8	106.7	106.7	106.6	106.5
19- Rs. 15,000	168.8	168.3	168.8	172.1	172.0	172.1	172.8	172.7	173.1	172.8	172.8	172.7
20- Rs. 25,000	160.4	157.4	157.3	157.6	161.6	161.6	162.1	164.6	164.5	164.4	164.3	164.1
21- Rs. 40,000	81.4	52.5	36.8	26.2	20.0	14.5	9.6	7.1	2.1	1.7	1.5	0.8
22- Others**	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
E. Premium Prize Bonds (Registered)	13.3	14.8	15.9	16.9	17.4	17.7	18.4	18.9	19.2	19.2	19.2	19.0
23- Rs.40,000	13.3	14.8	15.9	16.9	17.4	17.7	18.4	18.9	19.2	19.2	19.2	19.0
TOTAL (A+B+C +D)	3,813.6	3,788.2	3,871.2	3,966.8	3,990.7	3,997.9	4,010.0	4,027.8	4,046.7	4,227.1	4,252.6	4,256.7

Source: Central Directorate of National Savings

*** State Bank of Pakistan

Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f 20-02-1997.

8. Regular Income Certificate were introduced w.e.f. 2-2-93

9. National Savings Bonds introduced w.e.f.11-01-2010

10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999) Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999)

11. Pensioner's Benefit Accounts introduced w.e.f Jan,2003

12. New Rs. 25,000 Bonds launched in February 2012.

13. New Rs. 100 Bonds launched in November 2012.

14. Totals may not tally due to separate rounding off

15. Shuhadas Family Welfare Account introduced w.e.f May,2018

* It include National Deposit Certificates, Khas Deposit Certificates and Premium Saving Certificates

** It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 (Old) , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

8.6 Rates of Profit on National Saving Schemes

S C H E M E	(Percent per annum)									
	2018				2019			2020		
	1 st May	1 st Jul	1 st Sep	1 st Nov	1 st Jan	1 st Jul	1 st Nov	1 st Jan	24 th Apr	2 nd Jun
1. Saving Accounts										
(i) With cheque facilities	4.50	5.00	6.00	7.00	8.50	10.25	8.20	8.60	7.00	6.50
(ii) Without cheque facilities	4.50	5.00	6.00	7.00	8.50	10.25	8.20	8.60	7.00	6.50
2. Khas Deposit Accounts or Certificates¹										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
3. Mahana Amdani Accounts²										
(i) 1 st year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 nd year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 rd year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 th year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 th year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 th year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 th year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	
4. Defence Saving Certificates³										
(i) 1 st year	5.00	5.00	5.00	6.00	8.00	9.00	6.00	6.00	4.00	3.00
(ii) 10 years (Compound rate)	8.10	8.30	9.05	10.03	12.47	13.01	10.68	10.40	8.54	8.05
5. National Deposit Certificates / Accounts⁴										
(i) 1 year (Rollover)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
6 (a) Special Saving Certificates (Reg)⁵										
or Special Saving Accounts										
(i) First 5 periods of complete 6 months	6.60	6.80	7.60	8.60	11.40	12.70	11.00	11.00	8.00	7.10
(ii) Last period of complete 6 months	7.80	8.60	9.20	10.00	12.40	13.90	11.80	11.80	8.60	7.40
(b) Special Saving Certificates (Bearer)⁵										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
7. Regular Income Certificates⁶	7.63	8.04	8.78	9.72	12.00	12.96	10.92	10.56	8.28	7.44
8. Pensioner's Benefit Accounts⁷	10.08	10.20	10.92	11.88	14.28	14.76	12.48	12.24	10.32	9.84
9. Behbood Saving Certificate⁸	10.08	10.20	10.92	11.88	14.28	14.76	12.48	12.24	10.32	9.84
10. Short Term Saving Certificate⁹										
(i) 3 Months	5.92	6.40	7.36	8.28	9.80	12.08	12.08	12.76	7.80	7.72
(ii) 6 Months	6.04	6.46	7.42	8.38	9.88	12.18	12.18	12.60	7.50	7.36
(iii) 1 year	6.25	6.56	7.52	8.48	9.98	12.28	12.28	12.37	6.95	7.30
11. Shuhada Family Welfare account¹⁰	10.08*	10.20	10.92	11.88	14.28	14.76	12.48	12.24	10.32	9.84

Notes:

Source: Central Directorate of National Savings

1. Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to rollover at 10% withholding tax at source upto 24-05-2000 vide Finance Divisions U.O.No. F.7 (1) AFA (DM)/96-726-727.
2. Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003.
3. Defence Saving Certificates introduced w.e.f. 08-11-1966.
4. National Deposit Accounts/ Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% pa subject to 10% withholding tax upto 24-05-2000 vide Finance Division U.O.No. referred above.
5. Special Saving Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f. 20-02-1997. Rates are quoted for outstanding amount as on today.
6. Regular Income certificates introduced w.e.f. 02-02-1993.
7. Pensioner's Benefit Accounts introduced w.e.f. 20-01-2003.
8. The scheme has been introduced w.e.f. 30-07-2003 specially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
9. Short Term Certificates (STSC) introduced w.e.f. 1st July 2012
10. Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f. 23rd May 2018.

*rate is effected from 23rd May 2018

8.7 Grant Assistance Agreements Signed (Central Government)

(Million US Dollars)

Item	FY 16	FY 17	FY 18	FY19	FY20
I. Consortium including Outside					
I. Consortium arrangements	549.8	853.6	61.0	146.5	62.6
1. ADB	247.6	3.5	19.2	4.0	5.0
2. AIIB				-	1.5
3. Canada	-	-	-	-	-
4. Denmark	-	-	-	-	-
5. Germany	56.8	1.1	-	5.7	13.5
6. Japan	38.1	10.7	-	3.1	-
7. Netherlands	-	-	-	-	-
8. New Zealand	-	-	-	-	-
9. Norway	-	-	-	-	-
10. Sweden	-	-	-	-	-
11. Australia	-	-	-	-	-
12. Switzerland	-	-	-	-	-
13. UK	43.0	49.8	-	-	-
14. USA (Outside Package)	-	677.3	-	-	-
15. UN and Specialized Agencies	-	-	-	0.9	-
16. UNDP Special Grant	-	-	-	-	-
17. EEC	157.7	-	-	130.9	14.6
18. Italy		-	-	-	-
19. France	6.5	-	-	-	-
20. IDA	-	-	-	2.0	10.2
21. IBRD	-	111.2	15.6	-	15.0
22. IFAD	-	-	-	-	2.9
II. Non Consortium	4.5	-	21.2	-	-
1. Austria	-	-	-	-	-
2. China	4.5	-	21.2	-	-
3. Korea	-	-	-	-	-
4. Spain	-	-	-	-	-
5. Switzerland	-	-	-	-	-
6. Others	-	-	-	-	-
III. Islamic Countries	54.1	10.3	-	16.1	-
1. Islamic Development Bank	0.6	0.3	-	-	-
2. Iran	-	-	-	-	-
3. UAE	-	-	-	-	-
4. Oman	-	-	-	-	-
5. Saudi Arabia	53.5	-	-	16.1	-
6. Turkey	-	10.0	-	-	-
7. Others	-	-	-	-	-
Total (I+II+III)	608.4	863.8	82.2	162.6	62.6
Relief Assistance for Afghan Refugees	1.3	1.1	1.9	-	0.3
Total	609.7	864.9	84.0	162.6	62.9

EEC/EU: European Economic Community/ European Union

Source: Economic Affairs Division

8.8 Commitments & Disbursements of Loan and Grants by Type

(Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

(Million US Dollars)														
Plan/ Year	Project Aid		Non-Project Aid										Total	
			Non-Food		Food		BOP		Relief		Earthquake Rehabilitation Assistance			
	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements
6 th Plan	9,132	4,882	1,234	791	807	776	-	-	734	734	-	-	11,907	7,183
FY 84	1,580	695	166	149	88	177	-	-	155	155	-	-	1,989	1,176
FY 85	1,804	903	161	125	196	79	-	-	150	150	-	-	2,311	1,257
FY 86	1,810	1,055	186	93	163	245	-	-	135	135	-	-	2,294	1,528
FY 87	2,035	1,006	331	205	130	57	-	-	130	130	-	-	2,626	1,398
FY 88	1,903	1,223	390	219	230	218	-	-	164	164	-	-	2,687	1,824
7 th Plan	9,960	7,643	1,435	1,922	1,560	1,558	413	413	545	545	-	-	13,913	12,081
FY 89	1,979	1,262	663	537	392	542	146 ^a	146 ^a	132	132	-	-	3,312	2,619
FY 90	2,623	1,312	201	386	258	287	217 ^a	217 ^a	140	140	-	-	3,439	2,342
FY 91	1,935	1,408	346	451	134	136	50	50	111	111	-	-	2,576	2,156
FY 92	2,219	1,766	43	316	322	284	-	-	105	105	-	-	2,689	2,471
FY 93	1,204	1,895	182	232	454	309	-	-	57	57	-	-	1,897	2,493
8 th Plan	8,882	9,564	62	61	1,986	1,923	1,161	1,139	61	61	-	-	12,152	12,748
FY 94	1,822	1,961	-	15	329	251	411	303	19	19	-	-	2,581	2,549
FY 95	2,714	2,079	3	23	279	258	-	211	29	29	-	-	3,025	2,600
FY 96	2,219	2,151	57	21	395	383	-	-	10	10	-	-	2,681	2,565
FY 97	1,351	1,821	1	1	405	409	-	-	2	2	-	-	1,759	2,233
FY 98	776	1,552	1	1	578	622	750	625	1	1	-	-	2,106	2,801
FY 99	1,382	1,620	-	-	185	270	650	550	2	2	-	-	2,219	2,442
FY 00	260	1,110	-	-	403	191	-	125	2	2	-	-	665	1,428
FY 01	193	919	-	-	-	-	914	678	2	2	-	-	1,109	1,599
FY 02	1,138	640	-	-	41	31	2,288	1,624	21	21	-	-	3,488	2,316
FY 03	803	702	-	-	22	10	1,160	830	8	8	-	-	1,993	1,550
FY 04	1,057	497	-	-	12	-	943	741	5	4	-	-	2,017	1,242
FY 05	1,965	706	-	-	-	-	1,115	1,535	-	-	-	-	3,080	2,241
FY 06	1,021	878	-	-	-	-	1,330	1,070	-	-	1,930	915	4,281	2,863
FY 07	963	865	-	-	-	12	2,285	2,007	-	-	393	385	3,641	3,269
FY 08	1,607	697	-	-	-	-	957	1,513	-	-	548	869	3,112	3,079
FY 09	2,157	1,057	-	-	143	175	3,094	2,583	-	-	6	191	5,400	4,006
FY 10	3,651	995	-	-	100	100	1,067	1,170	1,274	621	79	207	6,171	3,093
FY 11 ^a	2,384	932	-	-	-	-	125	565	2,071	928	-	123	4,580	2,548
FY 12 ^a	3,282	1,665	-	-	100	73	1,135	697	103	510	-	97	4,620	3,042
FY 13 ^a	1,848	2,140	-	-	100	51	708	414	4	225	-	39	2,660	2,869
FY 14 ^a	9,802	2,094	-	-	125	80	5,019	4,464	2	133	9	70	14,957	6,840
FY 15 ^a	1,869	2,872	-	-	-	10	2,524	2,912	1	1	1	4	4,394	5,798
FY 16 ^a	13,050	2,411	43	..	-	-	3,979	5,132	1	1	5	4	17,079	7,548
FY 17 ^a	4,257	3,609	-	-	-	-	7,813	7,072	-	-	1.07	1.07	12,071	10,682
FY 18 ^a	2,973	3,826	-	-	-	-	7,763	7,620	2	2	-	39	10,738	11,487
FY 19 ^a	1,280	3,501	-	-	-	-	7,129	7,281	1	1	-	36	8,410	10,819
FY 20 ^a	1,962	3,164	-	-	-	-	7,922	8,736	..	..	-	-	9,884	11,900

α :IMF SAF Loan

Source: Economic Affairs Division

a: Disbursements received under K.Lugar bill have been classified under project & non project aid on the basis of information available in EAD's Annual Status Report on Commitments & Disbursements.

8.9 Total Loans and Credits Contracted

(Central Government & Guaranteed)

(Million US Dollars)

Lending Country/Agency	FY 16	FY 17	FY 18	FY19	FY20
A. Consortium including Outside					
Consortium arrangements	3,715.3	3,930.0	3,580.6	1,158.6	5,523.3
(a) Bilateral	200.7	137.8	192.1	148.0	23.0
1. Belgium	-	-	-	-	-
2. Canada	-	-	-	-	-
3. France	46.3	114.0	192.1	148.0	-
4. Germany	44.6	-	-	-	-
5. Italy	-	-	-	-	23.0
6. Japan	109.8	23.8	-	-	-
7. Netherlands	-	-	-	-	-
8. Norway	-	-	-	-	-
9. Sweden	-	-	-	-	-
10. NORDIC Investment Bank	-	-	-	-	-
11. UK	-	-	-	-	-
12. USA	-	-	-	-	-
(b) Multilateral	3,514.6	3,792.2	3,388.5	1,010.6	5,500.3
1. IBRD	100.0	690.0	430.0	-	652.0
2. IDA	1,598.6	761.2	1,386.3	615.6	1,449.0
3. ADB	1,713.1	2,001.0	1,489.6	355.0	2,823.3
4. IFAD	67.9	-	82.6	-	36.0
5. EIB ¹	-	-	-	-	-
6. ECOTDB ²	35.0	40.0	-	40.0	-
7. AIIB	-	300.0	-	-	540.0
B. Non-Consortium	9,468.7	805.7	-	2,000.0	80.0
1. Austria	-	-	-	-	-
2. Australia	-	-	-	-	-
3. China	9,422.7	729.4	-	2,000.0	-
4. Switzerland	-	-	-	-	-
5. Spain	-	-	-	-	-
6. Korea	46.0	76.3	-	-	80.0
C. Islamic Countries	1,337.0	750.0	426.8	926.0	755.8
1. Malaysia	-	-	-	-	-
2. Kuwait	-	-	14.9	-	-
3. Saudi Arabia	-	-	-	-	-
4. OPEC Fund	-	50.0	-	-	-
5. Islamic Development Bank	1,337.0	700.0	411.9	926.0	755.8
6. Abu Dhabi Fund	-	-	-	-	-
D. Commercial Banks	1,448.0	4,720.0	4,147.0	4,162.7	3,462.5
E. Euro Bonds	500.0	1,000.0	2,500.0	-	-
Total	16,468.9	11,205.7	10,654.4	8,247.2	9,821.6

1. European Investment Bank

2. The Economic Cooperation Organization Trade and Development Bank

Source: Economic Affairs Division

8.10 Pakistan's External Debt and Liabilities

(Million US Dollars)

ITEM	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19 ^R	30-Jun-20 ^P
A. Public debt (1+2+3)	61,357	66,103	75,357	83,936	87,885
1. Government debt	51,714	56,430	64,142	67,800	70,314
i) Long term(>1 year)	50,026	55,547	62,525	66,536	68,773
Paris club	12,678	11,973	11,643	11,235	10,924
Multilateral	26,376	27,605	28,102	27,788	30,898
Other bilateral	5,445	6,323	8,674	12,717	13,428
Euro/Sukuk global bonds	4,550	4,800	7,300	6,300	5,300
Military debt	-	-	-	-	-
Commercial loans/credits	882	4,826	6,806	8,470	8,068
Local Currency Securities (PIBs)	35	-	-	-	96
Saudi fund for development. (SFD)	60	20	-	-	-
NBP/BOC deposits	-	-	-	26	59
ii) Short term (<1 year)	1,688	882	1,617	1,264	1,542
Multilateral*	1,112	832	961	778	814
Local Currency Securities (TBills)	1	51	..	..	586
Commercial loans/credits	575	-	655	486	141
2. From IMF	6,043	6,109	6,095	5,648	7,680
i) Federal government	-	-	-	-	2,833
ii) Central bank	6,043	6,109	6,095	5,648	4,847
3. Foreign exchange liabilities	3,600	3,564	5,121	10,488	9,891
i) Central bank deposits	700	700	700	6,200	5,700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-
iii) Other liabilities (SWAP)	1,507	1,482	3,022	2,912	2,828
iv) Allocation of SDR ¹	1,383	1,375	1,390	1,374	1,360
v) Nonresident LCY deposits with central bank	10	8	9	1	3
B. Public sector enterprises (PSEs)	2,807	2,719	2,671	3,867	4,900
a. Guaranteed debt	1,265	1,214	1,384	2,800	4,244
Paris club	-	-	-	-	-
Multilateral	11	6	5	-	-
Other bilateral	1,254	1,208	1,179	2,600	3,698
Commercial loans	-	-	200	200	545
Sandak metal bonds	-	-	-	-	-
b. Non guaranteed debt	1,541	1,505	1,287	1,067	656
i) Long term(>1 year)	466	403	334	410	320
ii) Short term (<1 year)	1,075	1,102	953	656	336
C. Banks	2,695	4,522	4,417	4,721	4,637
a. Borrowing	1,618	3,303	2,967	3,172	2,777
i) Long term(>1 year)	19	19	27	25	16
i) Public sector	-	-	-	-	-
ii) Private sector	19	19	27	25	16
ii) Short term (<1 year) ²	1,599	3,284	2,940	3,147	2,761
i) Public sector	56	205	60	230	95
ii) Private sector	1,543	3,079	2,879	2,917	2,667
b. Nonresident deposits (LCY & FCY)	1,078	1,220	1,450	1,550	1,860
i) Public sector	33	32	33	35	34
ii) Private sector	1,044	1,188	1,417	1,515	1,826
D. Private Sector	4,073	6,759	9,195	10,496	11,072
a. Guaranteed debt	-	-	-	-	-
b. Non guaranteed debt	4,073	6,759	9,195	10,496	11,072
i). Loans	3,132	5,738	8,049	9,290	9,905
i) Long term(>1 year)	2,902	5,424	7,503	8,794	9,556
ii) Short term (<1 year)	231	314	546	496	348
ii) Non-guaranteed bonds	12	12	12	12	12
iii) Trade credits	665	601	733	873	873
iv) Other debt liabilities³	264	407	401	321	282
E. Debt liabilities to direct investors - Intercompany debt	3,013	3,375	3,597	3,328	4,365
Total external debt & liabilities (A+B+C+D+E)	73,945	83,477	95,237	106,349	112,858
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	64,252	69,058	78,121	88,069	92,914
Official liquid reserves⁴	18,192	16,243	9,866	7,769	12,550

Source: For A.1 except local currency securities (PIBs & T-bills), A.2-1 and B.a, Economic Affairs Division, for rest State Bank of Pakistan.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

Notes: 1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

*: The amount of short term debt from IDB rolled over in Dec 2011 for more than one year has been reclassified under the category of Long term government debt from multilateral donors.

8.11 Disbursements of External Loans by Country

(Central Government & Guaranteed)

(Million US Dollars)					
Country/ Institution	FY 16	FY 17	FY 18	FY19	FY20
Paris Club	148.6	194.5	120.2	148.2	134.9
Australia	-	-	-	-	-
Austria	-	-	-	-	-
Belgium	-	-	-	-	-
Canada	-	0.1	-	-	-
France	10.9	119.3	37.6	87.3	28.7
Germany	20.8	1.7	4.6	0.4	0.9
Italy	-	22.2	11.8	-	-
Japan	116.7	51.1	65.9	60.5	9.6
Netherlands	-	-	-	-	-
Norway	-	-	-	-	-
Spain	-	-	-	-	-
Sweden	-	-	-	-	-
U.K.	-	-	-	-	-
U.S.A.	-	-	-	-	-
Korea	0.2	-	0.4	-	95.7
Other Bilateral	852.6	1,670.4	1,850.3	4,228.9	2,463.0
Bahrain	-	-	-	-	-
China	795.6	1,594.3	1,810.6	4,201.0	1,685.8
Czechoslovakia	-	-	-	-	-
Kuwait	51.8	7.3	2.2	3.1	-
Libya	-	-	-	-	-
Saudi Arabia	5.2	68.9	37.4	24.8	777.2
Singapore	-	-	-	-	-
Turkey	-	-	-	-	-
U.A.E.	-	-	-	-	-
Multilaterals	2,810.4	2,535.3	1,743.7	1,201.4	4,729.2
ADB	1,155.3	1,494.7	871.2	488.5	2,782.8
AIIB	-	26.5	26.0	20.6	509.3
IBRD	125.7	238.7	249.0	129.0	147.6
IDA	1,360.6	664.5	520.6	487.2	1,179.2
IFAD	17.4	13.0	16.0	20.8	42.3
IDB(Long Term)	113.8	88.6	56.7	6.8	64.2
OPEC	2.6	4.3	4.2	8.8	3.7
Nordic Development Fund	-	-	-	-	-
Nordic Investment Bank	-	-	-	-	-
EIB	-	-	-	-	-
EU	-	-	-	-	-
U.N.H.C.R	-	-	-	-	-
ECOTB	35.0	5.0	-	39.8	-
Commercial Banks	808.0	3,717.9	3,061.2	3,648.4	3,411.7
Euro Bonds	500.0	1,000.0	2,500.0	-	-
Total	5,119.6	9,118.1	9,275.4	9,226.9	10,738.8

Source: Economic Affairs Division

Note: The table pertains to disbursement of long-term debt only.

8.12 Disbursement of Foreign Economic Assistance by Type

(Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Item	FY16	FY17	FY 18	FY 19	FY20
1. Long Term Assistance	5,716	9,507	9,814	9,514	11,085
Loans	5,081	9,049	9,275	9,227	10,739
Grants	635	458	539	287	346
i) Project	3,164	3,540	3,826	3,501	3,163
Loans	2,823	3,210	3,454	3,290	2,893
Grants*	341	329	372	211	270
ii) Non-Project	2,551	5,967	5,988	6,013	4,510
Loans	2,258	5,839	5,821	5,937	4,434
Grants*	293	129	167	76	75
a) Food	-	-	-	-	-
Loans	-	-	-	-	-
Grants	-	-	-	-	-
b) Non-Food	-	-	-	-	-
Loans	-	-	-	-	-
Grants	-	-	-	-	-
c) BOP/Cash	2,551	5,936	5,951	5,971	4,510
Loans	2,258	5,839	5,823	5,937	4,434
Grants	292	98	126	33	75
Afghan Refugees	1	1	2	1	..
d) Others	-	-	8	42	-
Loans	-	-	(2)	-	-
Grants	-	-	10	42	-
2.Earthquake Rehabilitation Assistance	39	70	31	36	1
Loans	39	69	..	..	..
Grants	-	1	31	36	1
3. Short Term Assistance	1,548	1,106	1,642	1,269	815
IDB	975	456	987	820	815
Commercial Loans	573	650	655	449	-
Total Assistance (1+2+3)	7,303	10,683	11,487	10,819	11,901
Loans	6,668	10,224	10,918	10,496	11,554
Grants	635	459	569	323	347

Source: Economic Affairs Division

* Grant disbursements received under K. Lugar bill have been classified under project & non-project aid based on information available in EAD's Annual Status Report on Commitments & Disbursements.

8.13 Disbursement of Foreign Private Debt By Economic Group

(Million US Dollars)

Economic Group	FY16	FY17	FY 18	FY 19	FY20
Beverages	14.0	-	3.0	-	-
Power	398.5	1,055.0	1,537.0	1,646.5	1,464.1
Cement	-	-	-	-	-
Fertilizers	11.0	-	-	-	-
Chemicals	-	10.3	1.2	-	4.0
Textiles	-	1.6	10.8	-	-
Communications	10.5	-	1.0	-	25.5
Financial Business	11.5	-	23.4	15.5	25.0
Storage Facilities	22.2	30.5	-	-	-
Oil and Gas Explorations	-	-	-	-	-
Paper and Pulp	-	-	-	-	-
Petroleum Refining	-	-	-	-	-
Personal Services	-	-	-	-	-
Transport (PIA)	158.2	154.1	153.4	235.0	250.0
Sugar	-	-	-	-	-
Construction	-	-	-	-	-
Others	15.3	153.0	226.0	88.5	79.0
Total	641.2	1,404.5	1,955.8	1,985.5	1,847.6

Notes:-

Source: Statistics & Data Warehouse Department, SBP

1. The table pertains to long-term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off.

8.14 Outstanding Position of Foreign Private Debt By Economic Group

(Million US Dollars)

Economic Group	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19	30-Jun-20
Beverages	159.3	93.7	74.5	53.8	56.0
Power	1,829.0	4,303.0	5,615.0	7,606.0	8,607.0
Cement	30.9	23.1	18.8	18.8	19.0
Fertilizers	2.7	2.7	2.7	15.0	17.0
Chemicals	56.8	4.0	2.9	2.9	2.3
Textiles	45.0	59.7	64.4	44.0	44.0
Communications	476.7	425.4	367.9	287.0	244.0
Financial Business	19.4	19.6	34.1	38.5	59.0
Storage Facilities	49.3	74.0	66.4	54.9	79.0
Oil and Gas Explorations	-	-	-	-	-
Paper and Pulp	-	-	-	-	-
Petroleum Refining	19.0	18.2	18.2	18.2	23.0
Personal Services	-	-	-	-	-
Transport (PIA)	466.0	403.6	346.7	410.3	320.0
Sugar	-	-	-	-	-
Construction	33.6	33.6	33.6	33.6	34.0
Others	245.7	423.6	935.5	617.0	384.0
Total	3,433.5	5,884.2	7,580.7	9,200.0	9,888.3

Source: Statistics & Data Warehouse Department, SBP

Notes:

1. The table pertains to long-term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off

8.15 Pakistan's External Debt Servicing -Principal

(Million US Dollars)

ITEM	FY16	FY17	FY18	FY19	FY20
1. Public debt (a+b+c)	2,479	3,734	2,704	5,818	8,362
a. Government debt	2,426	3,734	2,618	5,443	7,118
Paris club	220	412	611	641	376
Multilateral	1,221	1,255	1,317	1,375	1,455
Other Bilateral	220	788	182	329	407
Euro/Sukuk global bonds	500	750	-	1,000	1,000
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	225	489	489	2,097	3,879
Saudi fund for development.(SFD)	40	40	20	-	-
NBP/BOC deposits	-	-	-	-	1
b. To IMF	53	-	86	375	744
i. Federal government	53	-	-	-	-
ii. Central bank	-	-	86	375	744
c) Foreign exchange liabilities	-	-	-	-	500
i. Central bank deposits	-	-	-	-	500
ii. Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii. Other liabilities (SWAP)	-	-	-	-	-
2. PSEs guaranteed debt	43	72	69	69	274
Pasris Club	-	-	-	-	-
Multilateral	5	5	5	5	-
Other bilateral	38	67	64	64	64
Commercial loans	-	-	-	-	210
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt	226	217	229	155	163
4. Scheduled banks' borrowing	3	-	1	3	10
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	325	417	323	483	817
7. Private non-guaranteed bonds	-	-	-	-	-
Total Long Term (1+2+3+4+5+6+7)	3,076	4,439	3,326	6,527	9,626

Memorandum Items

Short Term Debt Servicing - Principal(Excluding Item No. 3 below) ¹	896	2,083	1,852	2,111	1,719
1. Government debt	735	1,393	1,486	1,537	1,181
Multilateral	735	448	130	-	-
Local Currency Securities (Tbills)	-	-	-	-	-
Commercial Loans/Credits	-	515	650	-	-
2. PSEs non-guaranteed debt ¹	56	43	34	-	12
3. Scheduled banks' borrowing ²	50,427	82,680	74,695	33,517	29,175
Net Flows ⁴	275	1,692	(345)	193	(386)
4. Private non-guaranteed debt	105	648	332	574	526
Rescheduled/Rollover	2,524	3,657	-	-	-
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	248	-	-	-	-
Central bank deposits	700	700	-	-	-
Other Liabilities (SWAP)	1,576	2,957	-	-	-

Source: Statistics & Data Warehouse Department SBP

¹As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

⁴Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Note:

1. Tbills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.

8.16 Pakistan's External Debt Servicing-Interest

(Million US Dollars)					
ITEM	FY16	FY17	FY18	FY19	FY20
1. Public debt (a+b+c)	1,214	1,400	1,787	2,290	2,352
a. Government debt	1,076	1,228	1,555	1,959	1,872
i. Long term (> 1 year)	1,007	1,170	1,461	1,896	1,808
Paris club	244	242	240	231	119
Multilateral	239	295	357	440	477
Other Bilateral	136	200	203	310	364
Euro/Sukuk global bonds	354	366	423	503	396
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	33	66	237	412	450
Saudi fund for development.(SFD)	..	..	-	-	-
NBP/BOC deposits	-	-	-	-	1
ii. Short-term (< 1 year)	69	58	95	63	64
Commercial Loans /Credits	48	51	61	52	48
IDB	22	7	33	11	16
Local Currency Securities (TBills)	-	-	-	-	-
b. To IMF	51	86	128	144	160
i. Federal government	..	-	-	-	-
ii. Central bank (Including Interest on SDR Allocation)	50	86	128	144	160
c. Foreign exchange liabilities	87	87	103	187	320
i. Central bank deposits	8	11	14	21	181
ii. Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii. Other liabilities (SWAP)	80	76	89	166	139
2. PSEs guaranteed debt	15	18	61	105	120
Pasris Club	-	-	-	-	-
Multilateral	..	..	..	..	-
Other bilateral	15	18	47	85	100
Commercial loans	-	-	14	20	20
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt	19	17	18	25	18
i. Long term (> 1 year)	18	17	17	24	17
ii. Short term (< 1 year)	1	..	1	1	..
4. Scheduled banks' borrowing	8	23	61	72	81
i. Long term (> 1 year)	-	-	..	1	1
ii. Short term (< 1 year)	8	23	61	71	80
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	90	166	391	459	662
i. Long term (> 1 year)	89	157	366	447	635
ii. Short term (< 1 year)	1	9	25	12	27
7. Private non-guaranteed bonds	-	-	-	-	-
Total external liabilities servicing (1+2+3+4+5+6+7)	1,346	1,625	2,317	2,951	3,233

Source: Statistics & Data Warehouse Department SBP

Note:

1. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.